February 20, 1959

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS**

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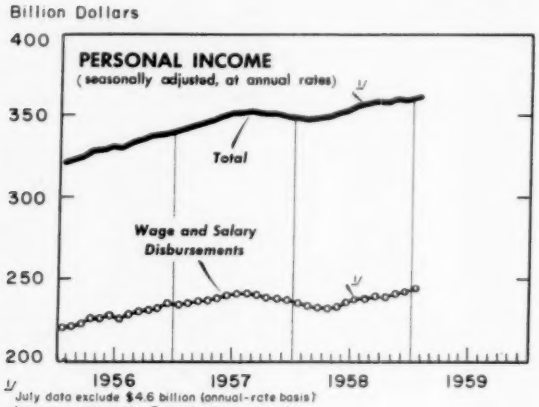
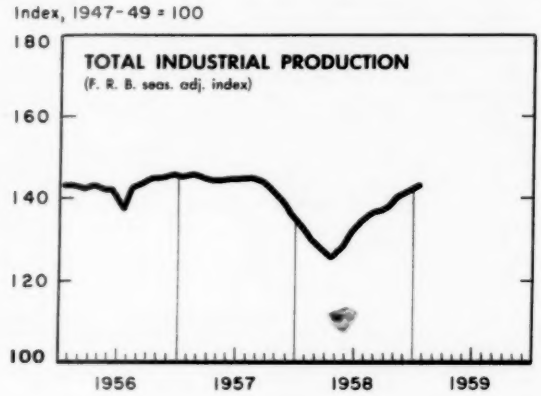
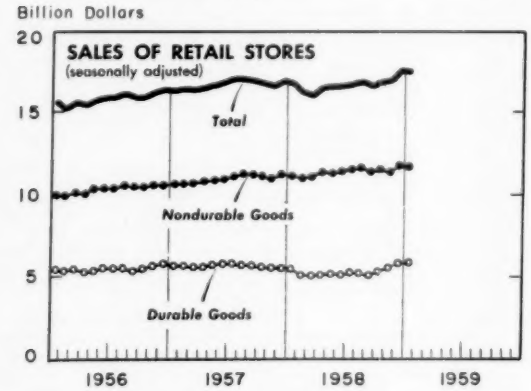
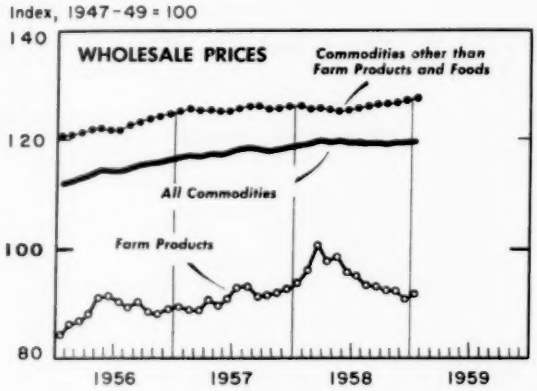
SELECTED BUSINESS INDICATORS

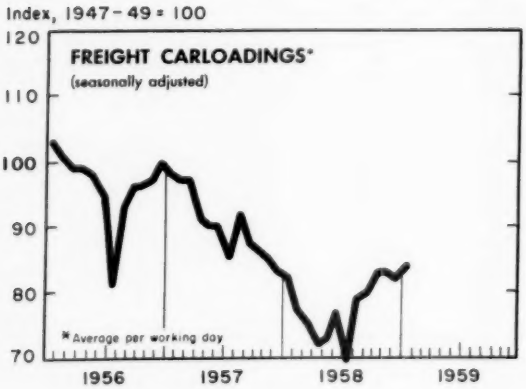


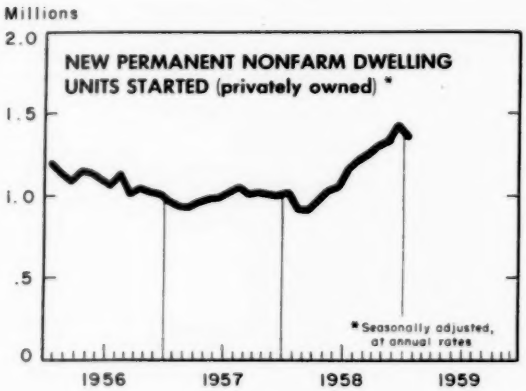
July data exclude $4.6 billion (annual-rate basis) lump-sum retroactive Federal salary payments.











WEEKLY BUSINESS STATISTICS[1]

ITEM	1958		1959			
	Feb. 8	Feb. 15	Jan. 24	Jan. 31	Feb. 7	Feb. 14
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*118.9	119.6	119.5	119.3	119.4
Farm products.....do....	.....	*93.7	92.3	91.9	90.8	91.1
Foods, processed.....do....	.....	*109.5	109.2	109.0	108.3	107.9
All other.....do....	.....	*126.1	127.4	127.4	127.5	127.6
22 commodities 2/.....do....	84.9	85.9	85.3	84.7	84.6	84.7
Department store sales.....do....	99	103	105	106	108	.....
Insured unemployment, total.....thous..	3,173	3,338	**3,058	**3,022	.....	.....
State and UCFE programs.....do....	2,972	3,130	2,480	2,453	.....	.....
Failures, industrial and commercial.....number..	342	319	296	322	271	.....
Finance:						
Currency in circulation 3/.....mil. of dol..	30,579	30,675	31,385	31,150	31,121	31,193
Federal Reserve bank credit outstanding, total 3/....do....	24,397	24,543	27,368	27,094	27,092	27,136
Member bank reserve balances 3/.....do....	18,997	19,054	18,769	18,817	18,749	18,742
Excess reserves, estimated 3/.....do....	499	571	502	375	383	481
Reporting member banks (of F.R.System) in leading cities:4/						
Demand deposits, adjusted.....mil. of dol..	55,880	55,548	59,192	58,620	57,540	.....
Time deposits, except U. S. Government.....do....	25,115	25,433	28,321	28,320	28,310	.....
Loans and investments (adjusted), total.....do....	87,066	87,156	95,597	95,179	94,863	.....
U. S. Government obligations.....do....	26,290	26,313	32,290	32,126	31,954	.....
Commercial, industrial, and agr. loans (gross)...do....	30,440	30,330	30,414	30,275	30,154	.....
Real-estate loans (gross).....do....	8,732	8,738	9,656	9,665	9,685	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.01	4.01	4.41	4.44	4.44	4.44
Stock prices, 500 stocks (Stand. & Poor's) 4/..1941-43=10..	42.19	40.93	56.04	55.16	55.21	54.35
Industrials, 425 stocks.....do....	45.09	43.66	59.75	58.84	58.70	57.86
Production:						
Bituminous coal 3/.....thous. of short tons..	1,243	1,328	1,334	1,431	1,383	.....
Electric power, by utilities.....mil. of kw.-hr..	12,289	12,417	13,394	13,151	13,292	.....
Motor vehicles (cars, trucks, coaches).....number..	128,797	120,574	151,565	144,787	139,550	140,148
Petroleum (crude) and condensate 3/.....thous. of bbl..	6,858	6,852	7,194	7,107	7,213	.....
Steel 5/.....thous. of short tons..	1,457	1,445	2,056	2,178	2,288	2,371
Percent of capacity.....	#54.0	#53.5	72.6	76.9	80.8	83.7
Freight carloadings, total.....thous. of cars..	532	533	556	583	565	.....
Miscellaneous.....do....	272	266	286	299	293	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data. 5/ Week beginning February 16, 1959: Production, 2,439 thous. short tons; operating rate, 86.1 percent. * Monthly index for January 1958. ** Includes persons reported under temporary programs (TUC) and under Ex-Servicemen's Unemployment Compensation Act of 1958 (UCX). January 17, 1959, revised total: 3,096 thous. # Based on January 1, 1958, annual capacity (140,742,570 tons); not comparable with 1959 rates which are based on January 1, 1959, annual capacity (147,633,670 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1957	1958				1959
	December	January	October	November	December	January
GENERAL BUSINESS INDICATORS						
Personal income, by source, seasonally adj. at annual rates:						
Total personal income.....bil. of dol..	348.4	r348.8	r358.2	r360.7	r359.9	362.3
Wage and salary disbursements, total.....do....	237.3	235.1	239.0	242.0	r243.3	244.5
Commodity-producing industries.....do....	99.8	97.9	97.7	100.3	r101.0	101.4
Distributive industries.....do....	63.7	63.5	63.7	63.9	64.2	64.6
Service industries.....do....	33.2	33.1	33.9	34.2	34.3	34.4
Government.....do....	40.6	40.7	43.7	43.7	r43.9	44.1
Other labor income.....do....	9.2	9.1	9.2	9.3	9.3	9.4
Proprietors' income:						
Business and professional.....do....	31.2	30.9	31.6	31.8	r32.0	32.3
Farm.....do....	11.8	12.6	14.1	13.6	r13.5	13.3
Rental income of persons.....do....	12.2	12.2	12.3	12.3	r12.4	12.4
Dividends.....do....	10.8	12.5	12.4	12.4	10.6	12.5
Personal interest income.....do....	19.2	19.3	19.5	19.5	19.6	19.6
Transfer payments.....do....	23.3	23.9	26.9	26.6	r26.0	26.0
Less personal contributions for social insurance...do....	6.6	6.7	6.8	6.8	6.8	7.6
Total nonagricultural income.....do....	333.0	332.5	r340.3	r343.2	r342.4	345.1
Industrial production (FRB):						
Unadjusted, combined index.....1947-49=100..	134	132	143	144	140	p142
Manufactures.....do....	135	134	145	146	142	p145
Durable manufactures.....do....	147	143	149	r154	r152	p154
Primary metals.....do....	106	102	123	r124	r120	p128
Metal fabricating (including ordnance).....do....	166	161	158	r167	168	p170
Fabricated metal products.....do....	133	127	136	136	r136	p135
Machinery.....do....	157	153	150	153	153	p158
Transportation equipment.....do....	203	196	184	r211	r213	p212
Instruments and related products.....do....	170	166	171	174	177	p175
Furniture and fixtures.....do....	120	113	132	132	r133	p131
Lumber and products.....do....	92	100	r131	r126	108	.....
Stone, clay, and glass products.....do....	145	136	155	r153	r146	p141
Miscellaneous manufactures.....do....	134	125	147	144	r138	p134
Nondurable manufactures.....do....	123	125	r142	138	131	p135
Printing and publishing.....do....	142	136	147	146	r140	p139
Petroleum and coal products.....do....	138	134	137	r140	rp144	p147
Minerals.....do....	122	120	124	123	123	p122
Coal.....do....	74	73	75	r75	74	p71
Crude oil and natural gas.....do....	149	147	144	147	150	p150

r/ Revised. p/ Preliminary.

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ITEM	1957	1958				1959
	December	January	October	November	December	January
GENERAL BUSINESS INDICATORS - Continued						
Industrial production (FRB) - Continued						
Adjusted, combined index.....1947-49=100..	135	133	138	141	142	p143
Manufactures.....do....	137	135	140	r143	144	p145
Durable manufactures.....do....	146	142	146	r151	152	p154
Primary metals.....do....	107	100	122	123	r122	p125
Metal fabricating (including ordnance).....do....	163	159	156	r163	165	p167
Fabricated metal products.....do....	135	129	133	136	r136	p137
Machinery.....do....	156	151	147	150	152	p156
Transportation equipment.....do....	194	191	183	r202	r204	p206
Instruments and related products.....do....	168	166	169	r173	175	p175
Furniture and fixtures.....do....	116	114	127	129	r128	p133
Lumber and products.....do....	103	110	r120	125	125	.....
Stone, clay, and glass products.....do....	148	142	149	r151	r149	p147
Miscellaneous manufactures.....do....	131	129	138	137	r135	p138
Nondurable manufactures.....do....	127	127	134	135	r135	p137
Printing and publishing.....do....	142	140	142	142	r140	p144
Petroleum and coal products.....do....	137	131	137	r139	rp142	p144
Minerals.....do....	123	121	122	123	123	p122
Coal.....do....	71	69	69	r72	71	p67
Crude oil and natural gas.....do....	146	144	148	147	147	p147
Consumer durables output (FRB):						
Unadjusted index, total.....do....	124	117	116	143	r137	p138
Major consumer durables.....do....	132	123	113	155	r148	p150
Autos.....do....	151	132	71	160	161	p154
Major household goods.....do....	118	117	151	153	139	.....
Other consumer durables.....do....	106	102	123	r117	r113	p111
Adjusted index, total.....do....	119	113	108	r133	r134	p135
Major consumer durables.....do....	125	117	105	r142	r143	p144
Autos.....do....	127	117	67	139	143	p139
Major household goods.....do....	124	118	141	r148	146	.....
Other consumer durables.....do....	107	105	114	r113	r114	p114
COMMODITY PRICES						
Wholesale price index, all commodities.....1947-49=100..	118.5	118.9	119.0	119.2	119.2	119.5
Farm products.....do....	92.6	93.7	92.3	92.1	r90.6	91.5
Fruits and vegetables, fresh and dried.....do....	108.3	121.2	102.6	r98.1	r99.2	102.5
Grains.....do....	80.5	79.0	76.8	75.3	76.1	76.1
Livestock and live poultry.....do....	82.6	86.2	88.4	90.1	87.6	90.3
Foods, processed.....do....	107.4	109.5	110.0	109.5	108.8	108.8
Cereal and bakery products.....do....	118.3	118.0	118.2	118.0	117.4	117.5
Dairy products and ice cream.....do....	114.7	114.2	113.6	113.6	113.7	113.2
Fruits and vegetables, canned and frozen.....do....	104.6	105.6	112.1	112.9	113.0	110.8
Meats, poultry, and fish.....do....	95.5	101.7	103.5	102.5	101.4	103.3
Commodities other than farm products and foods.....do....	126.1	126.1	126.4	126.8	127.2	127.5
Chemicals and allied products.....do....	110.6	110.8	110.2	110.2	110.0	110.2
Chemicals, industrial.....do....	123.9	123.9	123.6	123.6	123.7	124.0
Fuel, power, and lighting materials.....do....	116.2	116.1	113.0	112.6	112.9	113.9
Petroleum and products.....do....	123.5	123.0	117.5	116.9	117.2	118.2
Furniture, other household durables.....do....	123.5	123.8	123.0	122.7	122.8	123.2
Appliances, household.....do....	105.4	105.4	104.2	103.8	103.8	104.5
Hides, skins, and leather products.....do....	99.5	99.5	101.4	102.3	103.6	104.0
Lumber and wood products.....do....	116.3	116.3	120.8	120.0	r119.8	120.0
Lumber.....do....	116.4	116.5	120.8	120.2	r120.1	120.5
Machinery and motive products.....do....	149.4	149.4	149.9	151.2	151.5	151.8
Electrical machinery and equipment.....do....	151.1	151.2	152.5	152.4	152.4	152.5
Motor vehicles.....do....	139.1	139.1	139.7	r142.8	r143.1	143.1
Metals and metal products.....do....	150.5	150.0	152.2	153.0	153.0	153.0
Iron and steel.....do....	166.5	166.6	171.4	172.0	171.7	172.0
Nonmetallic minerals, structural.....do....	135.7	136.4	136.7	136.7	136.9	137.3
Pulp, paper, and allied products.....do....	131.0	130.8	131.9	131.9	r131.3	131.5
Paper.....do....	143.2	143.2	142.0	142.1	142.1	142.1
Rubber and products.....do....	145.7	145.1	146.1	146.6	r146.3	146.1
Textile products and apparel.....do....	94.9	94.6	93.2	93.1	r93.3	93.3
Apparel.....do....	99.6	99.4	99.3	99.2	r99.3	99.3
Tobacco manufactures and bottled beverages.....do....	128.0	128.1	128.8	128.7	r128.6	128.6
CONSTRUCTION AND REAL ESTATE						
Construction cost index:						
Department of Commerce, composite.....1947-49=100..	137	137	r140	139	140	.....
DOMESTIC TRADE						
All retail stores: 1/						
Estimated sales (unadjusted), total.....mil. of dol..	19,844	15,286	17,360	17,039	r21,174	16,340
Durable-goods stores.....do....	5,999	4,810	5,379	r5,343	r6,390	5,138
Automotive group.....do....	3,009	2,810	2,613	2,756	r3,214	3,066
Furniture and appliance group.....do....	1,144	777	932	937	r1,176	770
Lumber, building, hardware group.....do....	858	683	1,083	929	919	.....
Nondurable-goods stores.....do....	13,844	10,476	11,981	11,695	r14,784	11,202
Apparel group.....do....	1,790	854	1,135	1,119	r1,854	883
Drug and proprietary stores.....do....	690	538	556	541	r738	584
Eating and drinking places.....do....	1,238	1,133	1,280	1,204	r1,243	1,190

r/ Revised. p/ Preliminary. 1/ Data for January 1959 are advance estimates.

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ITEM	1957	1958				1959
	December	January	October	November	December	January
DOMESTIC TRADE - Continued						
All retail stores 1/ - Continued						
Estimated sales (unadjusted) - Continued						
Nondurable-goods stores - Continued						
Food group.....mil. of dol..	4,258	4,126	4,344	4,188	r4,475	4,397
Gasoline service stations.....do....	1,286	1,209	1,384	1,338	r1,369	1,261
General-merchandise group.....do....	3,095	1,376	1,932	2,018	r3,358	1,440
Estimated sales (seasonally adjusted), total.....do....	16,846	16,718	16,941	16,961	r17,605	17,558
Durable-goods stores.....do....	5,588	5,538	5,374	5,521	r5,827	5,852
Automotive group.....do....	3,087	3,094	2,819	2,906	r3,256	.....
Furniture and appliance group.....do....	895	869	871	883	r868	.....
Lumber, building, hardware group.....do....	877	887	940	942	r919	.....
Nondurable-goods stores.....do....	11,257	11,180	11,567	11,441	r11,778	11,706
Apparel group.....do....	1,087	1,059	1,068	1,033	r1,101	.....
Drug and proprietary stores.....do....	546	539	568	565	r580	.....
Eating and drinking places.....do....	1,226	1,236	1,244	1,232	r1,243	.....
Food group.....do....	4,135	4,116	4,187	4,215	r4,242	.....
Gasoline service stations.....do....	1,260	1,290	1,358	1,342	r1,356	.....
General-merchandise group.....do....	1,801	1,772	1,805	1,777	r1,887	.....
Estimated inventories:						
Unadjusted, total.....do....	23,430	23,360	24,160	24,840	23,280	.....
Durable-goods stores.....do....	10,880	11,010	10,120	10,620	10,740	.....
Nondurable-goods stores.....do....	12,550	12,350	14,040	14,220	12,540	.....
Adjusted, total.....do....	24,470	24,460	23,470	r23,600	23,970	.....
Durable-goods stores.....do....	11,420	11,340	10,260	10,460	10,830	.....
Nondurable-goods stores.....do....	13,050	13,120	13,210	r13,140	13,140	.....
Retail firms with 4 or more stores:						
Estimated sales (unadjusted), total.....do....	5,508	3,763	4,533	4,483	6,023	.....
Retail firms with 11 or more stores:						
Estimated sales (unadjusted), total.....do....	4,722	3,210	3,907	3,865	5,178	.....
Apparel group.....do....	386	165	251	258	434	.....
Drug and proprietary stores.....do....	133	83	93	92	149	.....
Eating and drinking places.....do....	74	67	76	73	75	.....
Furniture, homefurnishings stores.....do....	44	34	47	47	53	.....
General-merchandise group.....do....	1,903	830	1,216	1,260	2,093	.....
Grocery stores.....do....	1,518	1,568	1,648	1,567	1,659	.....
Lumber, building-materials dealers.....do....	50	47	78	69	55	.....
Tire, battery, accessory stores.....do....	93	54	76	72	101	.....
Estimated sales (seasonally adjusted), total.....do....	3,619	3,557	3,695	3,698	3,789	.....
Apparel group.....do....	239	228	235	240	258	.....
Drug and proprietary stores.....do....	91	88	94	97	100	.....
Eating and drinking places.....do....	72	72	73	74	72	.....
Furniture, homefurnishings stores.....do....	37	39	40	42	41	.....
General-merchandise group.....do....	1,099	1,077	1,134	1,102	1,135	.....
Grocery stores.....do....	1,500	1,522	1,570	1,573	1,597	.....
Lumber, building-materials dealers.....do....	61	60	67	71	65	.....
Tire, battery, accessory stores.....do....	69	69	74	76	72	.....
Wholesale trade:						
Sales, estimated (unadjusted), total.....bil. of dol..	10.7	10.4	12.8	11.5	12.0	.....
Durable-goods establishments.....do....	3.7	3.5	4.7	4.2	4.2	.....
Nondurable-goods establishments.....do....	7.0	6.9	8.1	7.3	7.8	.....
Inventories, estimated (unadjusted), total.....do....	12.5	12.5	11.9	12.0	11.6	.....
Durable-goods establishments.....do....	6.4	6.4	6.1	6.1	6.0	.....
Nondurable-goods establishments.....do....	6.1	6.1	5.8	5.9	5.6	.....

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